

Regd. Office :

No. 21/4, Mill Street, Kovilpatti 628 501, Tamilnadu, India
Phone : +91 4632 220001-5 • Fax : +91 4632 221353
E-Mail : kovilpatti@loyaltextiles.com
TIN : 33615860011 • CST. No. 468758 / 13.12.1958
CIN : L17111TN1946PLC001361

REF: LTM/SEC/1617/045

15th March, 2017

The President
The Stock Exchange, Mumbai
Phirozee Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Fax: 022-22723121

Dear Sir,

Sub: Disclosure of events or information - Acquisition of 51,68,470 no of equity shares, 26% of total paid-up share capital, of RVK ENERGY PRIVATE LIMITED.

As per Sub-regulation 2 of Regulation 30 read with Para-A of Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that our company makes an acquisition of share as below:

1. Name of the target entity: RVK ENERGY PRIVATE LIMITED
2. Sector of the target entity: Power Generation
3. Any interest of the promoters / promoter groups / group companies in the acquisition of said shares : NO
4. Is this acquisition fall within related party transactions : NO
5. Objects and effects of acquisition of shares: In order to utilize the captive power generation policy under the Electricity Act, 2003, this acquisition of shares is being made.
6. Any Governmental or regulatory approvals required for the acquisition of shares : NO
7. Tentative time period to complete the acquisition of shares: Six months.
8. Nature of consideration for acquisition of shares: cash.

1 of 2

DIVISIONAL OFFICE :

No. 83 (Old No. 41), 1st Main Road, R.A. Puram,
Chennai 600 028, INDIA.
Phone : +91 44 4227 7374 Fax : +91 44 4306 0622
E-Mail : loyal@loyaltextiles.com
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(FOUR STAR EXPORT HOUSE RECOGNISED BY GOVT. OF INDIA)
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

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9. Cost of acquisition : Price at which the shares are acquired / to be acquired is Rs.21,00,000/-
10. No. of shares acquired / to be acquired : 51,68,470
11. % of shareholding in the target Company : 26%
12. The rationale of the decision: Power purchase in normal mode is costlier than the purchase made under the captive power generation policy this could benefit the Company by reduction in per unit price of power. To achieve the same this acquisition of 26% shares of the said company is being made.

The company has taken the decision in the Board meeting held on 14th March, 2017.

Kindly take the above information on record.

Yours faithfully,
For Loyal Textile Mills Limited



V. Balamurugan
Company Secretary & Compliance officer

2 of 2

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