

LOYAL TEXTILE MILLS LIMITED

Regd Office: 21/4 Mill Street, Kovilpatti 628 501

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MAR 2010

PARTICULARS	3 months ended		Year Ended	Year Ended
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
			(Audited)	(Audited)
(Rs. In Lacs)				
1) (a) Net Sales / Income from Operations	13967	8843	46249	44150
2) Expenditure				
a) (Increase) / decrease in stock	(112)	499	813	(38)
b) Consumption of raw materials	6318	3073	21281	20746
c) Trade Purchase	1032	837	2774	4132
d) Employee cost	715	597	2799	2407
e) Power and fuel	455	743	2970	3042
f) Other expenses	2646	2272	8816	9311
g) Total	11054	8021	39453	39600
3) Profit from Operations before other Income, Interest, Depreciation and Exceptional items(1-2)	2913	822	6796	4550
4) Other Income	36	31	102	93
5) Profit before interest,depreciation and Exceptional items (3+4)	2949	853	6898	4643
6) Interest	359	552	2113	2212
7) Profit after interest but before depreciation and Exceptional items(5-6)	2590	301	4785	2431
8) Depreciation	1113	1164	4486	4532
9) Exceptional Items	0	0	0	0
10) Profit (+) / Loss (-) from ordinary Activities Before Tax (7-8-9)	1477	(863)	299	(2101)
11) Tax Expense				
Current Tax	99	1	99	1
Fringe Benefit Tax	0	5	0	19
Deferred Tax Liability / (Asset)	405	(285)	4	(708)
12) Net Profit (+) / Loss (-) from ordinary Activities after Tax (10-11)	973	(584)	196	(1413)
13) Extraordinary items(net of tax expense)	0	0	0	0
14) Net Profit (+) / Loss(-) for the period (12-13)	973	(584)	196	(1413)
15) Paid - up equity share capital (Face Value of Rs.10/- per share)	470	470	470	470
16) Reserves excluding revaluation reserves			7851	7819
17) Earnings per Share (EPS) (Not annualised)				
a)Basic and Diluted EPS before Extra ordinary items	20.68	(12.41)	4.16	(30.04)
b)Basic and Diluted EPS after Extra ordinary items	20.68	(12.41)	4.16	(30.04)
18) Public Shareholding				
-Number of shares	1274969	1274969	1274969	1274969
-Percentage of Shareholding	27.10	27.10	27.10	27.10
19) Promoters and promoter group shareholding				
a) Pledged /Encumbered				
-Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
-Number of shares	3428977	3428977	3428977	3428977
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares(as a % of the total share capital of the Company)	72.90	72.90	72.90	72.90

1. The above audited financial results were taken on record by the Board of Directors at their meeting held on 24th May 2010
2. The power situation continued to be worse during the quarter affecting the utilization and profits severely.
3. The Board of Directors have recommended a dividend of Rs.3.00 (30%) per equity share of Rs.10 each.
4. During the quarter two investor complaints were received and all were disposed off. There were no Complaints pending both at the beginning and end of the quarter.
5. Previous year figures have been regrouped wherever necessary.

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6. Statement of Assets and Liabilities as on 31st March 2010

Particulars			31st March '10 Audited	31st March '09 Audited
SHAREHOLDERS' FUNDS:				
(a) Capital			470	470
(b) Reserves and Surplus			7,892	7,860
LOAN FUNDS			35,777	39,247
Deferred Tax Liability(net)			2,312	2,308
TOTAL			46,450	49,885
FIXED ASSETS			26,629	30,554
INVESTMENTS			180	180
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories			11,102	9,209
(b) Sundry Debtors			6,714	8,106
(c) Cash and Bank balances			310	176
(d) Other current assets			960	913
(e) Loans and Advances			5,349	4,078
Less: Current Liabilities and Provisions				
(a) Liabilities			4,541	3,214
(b) Provisions			253	117
Net Current Assets			19,641	19,151
TOTAL			46,450	49,885

For and On behalf of the Board

Chennai
24.05.2010


MANIKAM RAMASWAMI
Chairman & Managing Director

LOYAL TEXTILE MILLS LIMITED

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SEGMENT-WISE REVENUE, RESULT AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

PARTICULARS	Quarter ended 31.03.2010	Quarter ended 31.03.2009	Year ended 31.03.2010 (Audited)	Year ended 31.03.2009 (Audited)
(Rs. In Lacs)				
Segment Revenue				
a) Yarn	4406	2117	13223	13456
b) Cloth	8951	6457	30801	29258
c) Garments	1582	1237	5343	5098
Total	14939	9811	49367	47812
Less: Inter Segment Revenue	972	968	3118	3662
Net Sales/Income from Operations	13967	8843	46249	44150
Segment Results [Profit(+)/Loss (-) before tax and interest from:				
a) Yarn	941	80	1465	289
b) Cloth	725	-106	473	-195
c) Garments	150	75	399	326
Total	1816	49	2337	420
Less: Interest	359	552	2113	2212
Less: Other unallocable expenditure nett off	-20	360	-75	309
Total Profit before Tax	1477	-863	299	-2101
Capital Employed (Segment Assets less Segment liabilities)				
a) Yarn	10855	12426	10855	12426
b) Cloth	29845	31152	29845	31152
c) Garments	3400	3905	3400	3905
	44100	47483	44100	47483
Unallocable Assets less Liabilities	2350	2402	2350	2402
Total Capital Employed	46450	49885	46450	49885

For LOYAL TEXTILE MILLS LIMITED

Chennai
24.05.2010

MANIKAM RAMASWAMI
Chairman & Managing Director