


(FOUR STAR EXPORT HOUSE RECOGNISED BY GOVT OF INDIA)  
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

DIVISIONAL OFFICE :  
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E-Mail : loyal@loyaltextiles.com  : www.loyaltextiles.com

**REF: LTM/SEC/1718/025**

February 05, 2017

The President  
Bombay Stock Exchange Limited  
Phirozejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Sub:** Unaudited Financial Results and Limited Review Report for the Quarter / Nine Months ended 31<sup>st</sup> December, 2017.

We enclose herewith the financial results of our Company for the quarter / Nine Months ended on 31<sup>st</sup> December, 2017 along with the Segment Reporting as required under regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held today between 3.00 p.m. to 6.00 p.m.

We also enclose herewith the Limited Review Report given by the Statutory Auditors on the financial results for the quarter / Nine Months ended 31<sup>st</sup> December, 2017.

Kindly take the above information on record.

Thanking you,

Yours truly,

**For Loyal Textile Mills Limited**



V. Balamurugan  
Company Secretary & Compliance officer

# LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1964PLC001361

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER /NINE MONTHS ENDED 31<sup>st</sup> DECEMBER, 2017

(₹. In lacs except per share data)

S.No	PARTICULARS	Quarter ended			Nine months ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from Operations	29,012	26,945	27,143	83,108	82,217
2	Other Income	114	49	29	201	75
3	<b>Total Revenue (1+2)</b>	<b>29,126</b>	<b>26,994</b>	<b>27,172</b>	<b>83,309</b>	<b>82,292</b>
4	Expenses:					
	a. Cost of materials consumed	15,013	14,966	12,485	43,706	37,686
	b. Purchases of Stock in Trade	1,926	2,487	4,367	8,437	12,651
	c. Changes in inventories of:					
	- Finished Goods	2,141	(426)	(822)	(51)	(1,529)
	- Work in progress	(475)	(322)	155	(351)	(439)
	d. Employee benefits expense	1,875	2,477	2,194	6,709	6,936
	e. Finance Cost	1,066	1,076	1,158	3,329	4,047
	f. Depreciation & Amortisation expense	1,546	1,517	1,690	4,583	5,018
	g. Other expenses	5,624	5,063	5,008	16,103	15,967
	<b>Total Expenses</b>	<b>28,716</b>	<b>26,838</b>	<b>26,236</b>	<b>82,465</b>	<b>80,336</b>
5	Profit / Loss before exceptional, extraordinary items and tax (3-4)	410	157	936	844	1,956
6	Exceptional Items	NIL	NIL	NIL	NIL	NIL
7	Profit / Loss before extraordinary items and tax (5-6)	410	157	936	844	1,956
8	Extraordinary items	NIL	NIL	NIL	NIL	NIL
9	Profit (+) / Loss (-) before Tax (7-8)	410	157	936	844	1,956
10	Tax Expenses					
	a. Current Tax	32	70	185	250	944
	b. Deferred Tax Liability / (Asset)	(154)	(145)	(427)	(457)	(952)
11	Profit (+) / Loss (-) for the period from continuing operations	532	232	1,178	1,051	1,964
12	Profit (+) / Loss (-) from discontinuing operations	NIL	NIL	NIL	NIL	NIL
13	Profit (+) / Loss (-) for the period (11+12)	532	232	1,178	1,051	1,964
14	Other Comprehensive Income, net of Income Tax					
	(a) items that will not be reclassified to Profit or Loss	(11)	NIL	111	(21)	306
	(b) Items that will be reclassified to profit or Loss					
15	<b>Total Comprehensive Income, net of Income Tax</b>	<b>520</b>	<b>232</b>	<b>1,289</b>	<b>1,030</b>	<b>2,270</b>
16	Paid - up equity share capital (Face Value of Rs.10/- per share)	482	482	482	482	482
17	Earnings per Share ( EPS) (Not annualised)					
	a. Basic and Diluted EPS before Extra ordinary items	10.80	4.81	25.98	21.38	45.39
	b. Basic and Diluted EPS after Extra ordinary items	10.80	4.81	25.98	21.38	45.39

**Notes:**

1. The company has for the first time adopted Indian Accounting Standards (IND AS) from 1<sup>st</sup> April, 2017, having the transition date as 1<sup>st</sup> April, 2016 and accordingly these financial results along with the comparatives have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015(Ind As) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

2. The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 5<sup>th</sup> February, 2018. These results have been subjected to limited review by the Statutory Auditors.

3. The statement does not include IND AS compliant results for the previous year ended 31<sup>st</sup> March, 2017 as the same is not mandatory as per SEBI Circular dated 5<sup>th</sup> July, 2016.

4. The IND AS compliance corresponding figures for the quarter ended 31<sup>st</sup> December, 2016 have not been subject to limited review. However the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

5. The company would be consolidating and presenting its consolidated Financial statement at the year end 31<sup>st</sup> March, 2018.

6. Reconciliation between financial Results as reported under previous Indian GAAP and IND AS is as under.

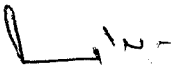
Particulars	(₹ in Lakhs)	
	Quarter ended	Nine months ended
	31.12.2016	31.12.2016
Net profit after tax as per previous IGAAP	1,252	2,188
IND AS Adjustments :		
- Actuarial Gain on Employee defined benefit fund reclassified to Other Comprehensive Income	(55)	(166)
- Tax impact on above	(19)	(58)
Net Profit as per Ind AS	1,178	1,964
Other Comprehensive Income:		
- Gain / (Loss) on Fair Value of Investments	36	82
- Actuarial Gain on Employee defined benefit fund reclassified	55	166
- Tax impact on above	19	58
<b>Total Comprehensive income as per IND AS</b>	<b>1,289</b>	<b>2,270</b>

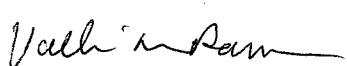
This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated 5<sup>th</sup> July, 2016 on account of implementation of IND AS by listed companies.

7. Previous period figures have been regrouped wherever necessary.

For Loyal Textile Mills Limited

Place : CHENNAI  
Date : 5<sup>th</sup> February, 2018

  
P Manivannan  
Wholetime Director

  
Valli M Ramaswami  
Wholetime Director

# LOYAL TEXTILE MILLS LIMITED

Regd. Office: 21/4 Mill Street, Kovilpatti 628 501.

CIN: L17111TN1946PLC001361

**SEGMENT-WISE REVENUE, RESULT AND CAPITAL EMPLOYED AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

(₹. In lakhs)

PARTICULARS	Quarter ended (Unaudited)			Nine months ended ( Unaudited)	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
<b>Segment Revenue (Textile)</b>					
a) Manufacturing	27,050	24,408	22,048	74,299	67,313
b) Trading	2,077	2,587	4,550	9,010	13,063
<b>Net Sales/Income from Operations</b>	<b>29,126</b>	<b>26,995</b>	<b>26,598</b>	<b>83,309</b>	<b>80,376</b>
<b>Segment Results [Profit(+)/ Loss (-) before tax and interest from: (Textile)</b>					
a) Manufacturing	1,381	1,154	1,645	3,897	4,447
b) Trading	39	89	282	242	746
<b>Total</b>	<b>1,421</b>	<b>1,243</b>	<b>1,928</b>	<b>4,139</b>	<b>5,193</b>
<b>Less: Interest</b>	1,066	1,076	993	3,329	3,219
<b>Add: Unallocable income/(Expenditure) (Net)</b>	55	(10)	57	34	147
<b>Total Profit before Tax</b>	<b>410</b>	<b>157</b>	<b>992</b>	<b>844</b>	<b>2,122</b>
<b>Segment Assets</b>					
a) Manufacturing	84,231	92,764	87,015	84,231	87,015
b) Trading	1,673	3,481	3,588	1,673	3,588
c) Unallocable Assets	1,885	2,404	4,231	1,885	4,231
<b>Total Assets</b>	<b>87,790</b>	<b>98,648</b>	<b>94,835</b>	<b>87,790</b>	<b>94,835</b>
<b>Segment Liabilities</b>					
a) Manufacturing	17,962	18,289	20,887	17,962	20,887
b) Trading	2,178	2,684	4,053	2,178	4,053
c) Unallocable Liabilities	3,266	3,352	4,027	3,266	4,027
<b>Total Liabilities</b>	<b>23,407</b>	<b>24,325</b>	<b>28,968</b>	<b>23,407</b>	<b>28,968</b>
<b>Total Capital Employed</b>	<b>64,383</b>	<b>74,323</b>	<b>65,867</b>	<b>64,383</b>	<b>65,867</b>

For Loyal Textile Mills Limited

Place : Chennai

Date : 5<sup>th</sup> February, 2018

P Manivannan

Wholetime Director

Valli M Ramaswami

Wholetime Director

# GANESH PRASAD

CHARTERED ACCOUNTANTS

S B 1 & 2, G BLOCK, VAJRA APARTMENTS, 202, BYE PASS ROAD, MADURAI – 625016

Phone: +91(452) 4355225; 4392255 E-Mail: [natan@ganeshprasad.com](mailto:natan@ganeshprasad.com)

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## **LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED** **31<sup>st</sup>DECEMBER 2017**

**To**  
**THE BOARD OF DIRECTORS OF**  
**LOYAL TEXTILE MILLS LIMITED.**

We have reviewed the accompanying statement of Unaudited Financial Results of M/s LOYAL TEXTILE MILLS LTD., KOVILPATTI, (CIN L17111TN1946PLC001361 ) for the quarter and nine months ended 31<sup>st</sup>December, 2017 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

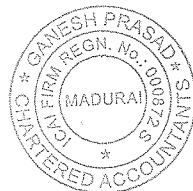
This statement is the responsibility of the company's management and has been approved by the Board of Directors at their meeting has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

For **GANESH PRASAD**  
Chartered Accountants  
F R No. 000872S

  
S. Natanagopal  
Partner  
M.No: 022841



Place: Madurai  
Date : 05/02/2018