

LOYAL TEXTILE MILLS LIMITED

Regd Office: 21/4 Mill Street, Kovilpatti 628 501

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MAR 2012

PARTICULARS	3 months ended			Year Ended	Year Ended
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(Rs. In Lacs)					
1) Income from Operations					
(a) Net Sales / Income from Operations	20901	17062	26615	91059	96245
(b) Other Operating Income		0	0		0
Total Income from operations (net)	20901	17062	26615	91059	96245
2) Expenditure					
a) Changes in inventories of finished goods/ WIP & Stock in Trade	14	(507)	(4758)	2811	(5449)
b) Cost of materials consumed	10494	6775	20536	39908	43981
c) Purchases of Stock in Trade	2572	2372	3756	16534	23654
d) Depreciation + Amortisation	1749	1757	1648	6621	5039
e) Employee benefit expenses	1222	1066	1709	4697	4356
f) Other expenses	2377	3972	82	12297	13222
g) Power and Fuel	2262	968	1602	5139	4963
h) Total Expenses	20690	16403	24575	88007	89766
3) Profit / Expenses from Operations before other Income / Loss					
Finance cost(Interest), and Exceptional Items(1-2)	211	659	2040	3052	6479
4) Other Income	657	(5)	853	1081	1472
5) Profit/Loss from ordinary activities before Finance cost(Interest) and Exceptional items (3+4)	868	654	2893	4133	7951
6) Finance Cost (Interest)	1563	1183	807	4803	2605
7) Profit/Loss after Finance cost(Interest) but before Exceptional Items(5-6)	(695)	(529)	2086	(670)	5346
8) Exceptional Items	0	0	0		0
9) Profit (+) / Loss (-) from ordinary Activities Before Tax (7-8)	(695)	(529)	2086	(670)	5346
10) Tax Expense					
Current Tax	1	(119)	410	1	1090
Earlier Year tax	0	0	383		383
Excess Tax Provision written back				(232)	
Deferred Tax Liability / (Asset)	(245)	(72)	230	(245)	737
11) Net Profit (+) / Loss (-) from ordinary Activities after Tax (10-11)	(451)	(338)	1063	(194)	3136
12) Extraordinary items(net of tax expense)		0	0	0	0
13) Net Profit (+) / Loss (-) for the period (12-13)	(451)	(338)	1063	(194)	3136
17) Paid - up equity share capital (Face Value of Rs.10/- per share)	482	482	470	482	470
17-a) Shares pending allotment	0	0	12	0	12
18) Reserves excluding revaluation reserves	0	0	0	10462	10656
19).i Earnings per Share (EPS) (Not annualised)					
a)Basic and Diluted EPS before Extra ordinary items	(9.36)	(7.00)	21.04	(4.03)	65.12
19).ii Earnings per Share (EPS) (Not annualised)					
b)Basic and Diluted EPS after Extra ordinary items	(9.36)	(7.00)	21.04	(4.03)	65.12

PARTICULARS	3 months ended			Year Ended	Year Ended
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(Rs. In Lacs)					
A Particulars of Shareholding					
1) Public Shareholding					
-Number of shares	1274969	1274969	1274969	1274969	1274969
-Percentage of Shareholding	26.47	26.47	26.47	26.47	26.47
2) Promoters and promoter group shareholding					
a) Pledged /Encumbered					
-Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
-Number of shares	3541477	3541477	3541477	3541477	3541477
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares(as a % of the total share capital of the Company)	73.53	73.53	73.53	73.53	73.53

Particulars	3 Months Ended (31.03.2012)			
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter			NIL	
Received during the quarter			03	
Disposed of during the quarter			03	
Remaining unresolved at the end of the quarter			NIL	

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NOTES:

1. The above audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 11th May 2012

2. During the quarter the performance was severely effected due to less than 10 % power supply available from the grid in Tamil Nadu.

3. Previous year figures have been regrouped wherever necessary.

4. The Board of Directors have recommended a final dividend of Rs.1.00/- (10%) per equity share of Rs.10/- each.

5. The Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

For and On behalf of the Board

Date: 11.05.2012
Place: Chennai


MANIKAM RAMASWAMI
Chairman & Managing Director

LOYAL TEXTILE MILLS LIMITED

Regd Office: 21/4 Mill Street, Kovilpatti 628 501

Statement of Assets and Liabilities as on 31st March 2012

(INR in Lakhs)

	31st March'12 Audited	31st March'11 Audited
A) EQUITY AND LIABILITIES		
1) Shareholders funds		
(a) Share Capital	482	482
(b) Reserves and Surplus	10,462	10,656
(c) Money received against share warrants		
Sub-total-Shareholders fund	10,944	11,138
2) Share application money pending allotment	-	0
3) Non-Current Liabilities		
(a) Long-term borrowings	42,429	36,556
(b) Deferred tax liabilities (net)	2,937	3,182
(c) Other Long-term liabilities	-	0
(d) Long-term provisions	20	86
Sub-total-Non-Current Liabilities	45,386	39,824
4) Current Liabilities		
(a) Short-term borrowings	23,993	26,168
(b) Trade payables	4,019	6,847
(c) Other current liabilities	4,946	4,683
(d) Short-term provisions	2,878	3,294
Sub-total-Current Liabilities	35,836	40,992
Total-Equity and Liabilities	92,166	91,954
B) ASSETS		
1) Non-Current Assets		
(a) Fixed assets	48,222	38,273
(b) Goodwill on consolidation		
(c) Capital Work in Progress	4,103	3,888
(d) Non-Current investments	625	358
(e) Deferred tax assets (net)	-	0
(f) Long-term loans and advances	1,231	2,906
(g) Other non-current assets		
Sub-total-Non-Current assets	54,181	45,425
2) Current Assets		
(a) Current investments		0
(b) Inventories	13,510	23,056
(c) Trade receivables	8,220	7,523
(d) cash and cash equivalents	3,280	1,883
(e) Short-term loans and advances		-
(d) Other current assets	12,975	14,067
Sub-total-Current assets	37,985	46,529
Total-Assets	92,166	91,954

For LOYAL TEXTILE MILLS LTD.

(MANIKAM RAMASWAMI)
CHAIRMAN AND MANAGING DIRECTOR

LOYAL TEXTILE MILLS LIMITED

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SEGMENT-WISE REVENUE, RESULT AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

PARTICULARS	3 Months ended 31.03.2012	3 Months ended 31.12.2011	3 Months ended 31.03.2011	Year ended 31.03.2012 (Audited)	Year ended 31.03.2011 (Audited)
(Rs. In Lacs)					
Segment Revenue					
a) Yarn	2606	6030	13783	30211	49641
b) Cloth	17197	12401	17923	57227	49252
c) Garments	1753	1306	2454	7073	7664
d) Unallocated	0	0	0	0	0
Total	21555	19737	34160	94510	106557
Less: Inter Segment Revenue	654	2675	834	3451	3601
Net Sales/Income from Operations	20901	17062	33326	91059	102956
Segment Results [Profit(+)/ Loss (-)]					
before tax and interest from:					
a) Yarn	-852	482	3471	-890	5443
b) Cloth	238	426	-1480	2849	825
c) Garments	243	89	300	939	804
d) Unallocated	0	0	0	0	0
Total	-371	997	2291	2898	7072
Less: Interest	1139	1183	807	4379	2395
Add: Other unallocable income	815	-344	602	811	669
Less: Other unallocable expenditure (Nett)	0	0	0	0	0
Total Profit before Tax	-695	-530	2086	-670	5346
Capital Employed (Segment Assets less Segment liabilities)					
a) Yarn	28256	33553	26011	28256	26011
b) Cloth	46166	35103	42577	46166	42577
c) Garments	2965	3717	3201	2965	3201
	77387	72373	71789	77387	71789
Unallocable Assets less Liabilities	1364	1338	5211	1364	5211
Total Capital Employed	78751	73711	77000	78751	77000
For LOYAL TEXTILE MILLS LIMITED					
MANIKAM RAMASWAMI					
Chairman & Managing Director					
Chennai					
11.05.2012					