

(STAR TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

DIVISIONAL OFFICE :

No. 83 (Old No. 41), 1st Main Road, R.A. Puram, Chennai 600 028, INDIA

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E-Mail : loyal@loyaltextiles.com ☎ : www.loyaltextiles.com

REF: LTM/SEC/1617/011

12th August 2016

The President
The Stock Exchange, Mumbai
Phirozee Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Fax: 022-22723121

Dear Sir,

Sub: Unaudited Financial Results and Limited Review Report for the Quarter ended 30th June 2016.

We enclose herewith the financial results of our Company for the quarter ended on 30th June 2016 along with the Segment Reporting as required under regulation 33 (3) of SEBI (Listing obligation and disclosure requirement) Regulations 2015, which has been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held today.

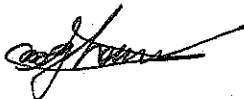
We also enclose herewith the Limited Review Report given by the Statutory Auditors on the financial results for the quarter ended 30th June 2016.

Kindly take the above information on record.

Thanking you,

Yours truly,

For Loyal Textile Mills Limited



M. Arumugam
Company Secretary

Regd. Office :

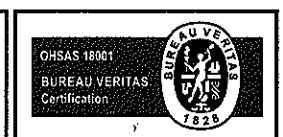
No. 21/4, Mill Street, Kovilpatti 628 501, Tamilnadu, India

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E-Mail : kovilpatti@loyaltextiles.com

TIN : 33615860011 • CST No. 468758 / 13.12.1958

CIN : L17111TN1946PLC001361



LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1964PLC001361

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2016

Rs. In Lacs except per share data

S.No	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales / Income from Operations	24,193	26,010	28,844	1,09,907
	(b) Other Operating Income	1,929	1,948	2,006	7,918
	Total income from operations (net)	26,122	27,958	30,851	1,17,825
2	Expenses				
	a. Cost of materials consumed	12,356	10,640	11,369	44,398
	b. Purchases of Stock in Trade	3,913	5,271	7,203	24,362
	c. Changes in inventories of finished goods/ Work in progress & - Stock in Trade	(1812)	952	(928)	(1035)
	d. Employee benefit expenses	2,409	2,363	2,212	9,020
	e. Depreciation & Amortisation	1,650	1,763	1,540	6,721
	f. Other expenses	3,654	3,497	4,005	16,222
	g (i) Power and Fuel	3,072	3,181	3,490	13,095
	g (ii) Value of Wind Power & Solar Power	(852)	(981)	(453)	(3452)
	Total Expenses	24,390	26,686	28,438	1,09,331
3	Profit / Loss from Operations before other Income, Finance cost, and Exceptional items(1-2)	1,732	1,272	2,412	8,494
4	Other Income	32	145	16	250
5	Profit/Loss from ordinary activities before Finance cost(Interest) and Exceptional items (3+4)	1,764	1,417	2,428	8,744
6	Finance Cost	1,248	915	1,659	5,452
7	Profit/Loss from ordinary activities after Finance cost(Interest) but before Exceptional items(5-6)	516	502	769	3,292
8	Exceptional Items				
9	Profit (+) / Loss (-) from ordinary Activities before Tax (7-8)	516	502	769	3,292
10	Tax Expenses				
	a. Current Tax	356	(74)	286	802
	b. MAT Credit	-	-	-	-
	c. Deferred Tax Liability / (Asset)	(224)	123	117	(107)
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	384	453	366	2,597
12	Extraordinary items(net of tax expense)				
13	Net Profit (+) / Loss(-) for the period (11-12)	384	453	366	2,597
14	Paid - up equity share capital (Face Value of Rs.10/- per share)	482	482	482	482
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				15,238

16	Earnings per Share (EPS) (Not annualised)				
	a. Basic and Diluted EPS before Extra ordinary items	7.98	9.43	7.58	53.93
	b. Basic and Diluted EPS after Extra ordinary items	7.98	9.43	7.58	53.93

Note:

1. The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th August 2016. These results have been subjected to limited review by the Statutory Auditors.

2. The figures for the three months ended 31.03.2016 are the balancing figures between audited figures of the full financial year ended March 31, 2016 and the published unaudited figures upto December 31, 2015.

3. Previous period figures have been regrouped wherever necessary.

4. This Statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For LOYAL TEXTILE MILLS LIMITED



CHAIRMAN AND MANAGING DIRECTOR

Date : 12.08.2016

Place : CHENNAI

LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1964PLC001361

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2016

(In lacs except per share data)

S.No	Particulars	STANDALONE		
		Quarter ended (30.06.2016)	Year ended (31.03.2016)	Quarter ended (30.06.2015)
		Unaudited	Audited	Unaudited
1.	Total income from operations (Net)	26,122	1,17,825	30,851
2	Net profit /(loss) from ordinary activities after tax	385	2,597	366
3	Net profit /(loss) for the period after tax (after extraordinary items)	385	2,597	366
4	Equity share capital	482	482	482
5	Reserves (excluding Revaluation Reserve as shown in the Balance sheet of previous year)	-	15,238	-
6	Earnings per share (before extraordinary items) (Rs.10 each)			
	a. Basic	7.98	53.93	7.58
	B. Diluted	7.98	53.93	7.58
7	Earnings per share (after extraordinary items) (Rs.10 each)			
	a. Basic	7.98	53.93	7.58
	B. Diluted	7.98	53.93	7.58

Note

1. The above is an extract of the detailed format of Quarterly unaudited Financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly unaudited Financial results are available on the Bombay Stock Exchange website (URL:www.bseindia.com/corporates) and on the company website (URL:www.loyaltextiles.com)

2. The above unaudited results were reviewed by audit committee and taken on record by the Board of Directors at their meeting held on 12th August 2016

3. Previous period figures have been re grouped wherever necessary.

Place : Chennai
Date : 12.08.2016

For Loyal Textile Mills Limited


Chairman and Managing Director

LOYAL TEXTILE MILLS LIMITED

Regd. Office: 21/4 Mill Street, Kovilpatti 628 501.

CIN: L17111TN1946PLC001361

SEGMENT-WISE REVENUE, RESULT AND CAPITAL EMPLOYED AS PER REGULATION 33 OF SEBI (LISTING

PARTICULARS	3 Month Ended (Unaudited)			Year ended (Audited)
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Rs. In Lakhs			
Segment Revenue				
a) i) Yarn - Trading	1,540	2,268	4,773	14,971
ii) Yarn - Manufacturing	2,563	2,732	3,080	12,790
b) i) Cloth - Trading	2,647	3,426	3,064	11,483
ii) Cloth - Manufacturing	16,944	17,147	16,871	66,440
c) Garments	1,882	2,159	2,531	10,362
d) Unallocated				
Total	25,575	27,732	30,319	1,16,046
Less: Inter Segment Revenue	1,382	1,722	1,364	6,139
Net Sales/Income from Operations	24,193	26,010	28,955	1,09,907
Segment Results [Profit(+)] / Loss (-) before tax and interest from:				
a) i) Yarn - Trading	31	83	307	817
ii) Yarn - Manufacturing	561	448	881	3,711
b) i) Cloth Trading	205	347	255	814
ii) Cloth Manufacturing	592	239	675	1,982
c) Garments	291	35	307	1,243
Total	1,680	1,152	2,425	8,567
Less: Interest	1,209	915	1,622	5,452
Add: Unallocable income/(Expenditure) (Net)	46	265	(35)	178
Total Profit before Tax	517	502	768	3,292
Capital Employed (Segment Assets less Segment liabilities)				
a) Yarn	21,728	20,668	21,757	20,668
b) Cloth	37,360	37,861	38,536	37,861
c) Garments	4,822	4,298	3,217	4,298
	63,910	62,827	63,510	62,827
Unallocable Assets less Liabilities	(685)	(653)	1,669	(653)
Total Capital Employed	63,226	62,174	65,179	62,174

For Loyal Textile Mills Limited

Place : Chennai
Date : 12.05.2016


MANIKAM RAMASWAMI
Chairman and Managing Director

Loyal copy

SURI & CO.,
CHARTERED ACCOUNTANTS



Offices :
Chennai, Thiruvananthapuram,
Madurai, Coimbatore, Coonoor,
Bengaluru and Kochi

Grams : "BALANSHEET"
Phone : 24341140 & 24341150
Fax : 044-24341170
E-mail : chennai@suriandco.com
Web : www.suriandco.com
No. 4, (Old No. 55-A)
Chevaliar Sivaji Ganesan Road,
(South Boag Road), Thyagarayanagar,
Chennai - 600 017.

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th JUNE 2016

TO THE BOARD OF DIRECTORS OF
LOYAL TEXTILE MILLS LIMITED

We have reviewed the accompanying statement of unaudited financial results of, M/s. LOYAL TEXTILE MILLS LTD., KOVILPATTI, for the period ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Suri & Co.,
Chartered Accountants
Firm Regn. No. 004283S



P. Prasanna

P. Prasanna
Partner
M.No. 228180

Place : Chennai
Date : 12.08.2016