

(FOUR STAR EXPORT HOUSE RECOGNISED BY GOVT OF INDIA)
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

DIVISIONAL OFFICE :

No. 83 (Old No. 41), 1st Main Road, R.A. Puram, Chennai 600 028, INDIA

Phone : +91 44 4227 7374 Fax : +91 44 4306 0622

E-Mail : loyal@loyaltextiles.com : www.loyaltextiles.com

REF: LTM/BSE/2019-20/Q2/006

November 11, 2019

The General Manager
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

**Sub: Un-audited Financial Results for the Quarter and Half year ended
30th September 2019**

We wish to inform you that, the Board of Directors at their meeting held on Monday, 11th November, 2019 inter – alia have approved the standalone and consolidated un-audited financial results for the Quarter and Half year ended 30th September 2019.

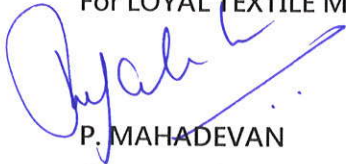
The financial results along with the limited review report and financial highlights are attached herewith for your information and record.

The meeting of the Board of Directors commenced at 12:15 P.M. and concluded at 03.30 P.M.

Thanking You,

Yours faithfully

For LOYAL TEXTILE MILLS LIMITED



P. MAHADEVAN

Company Secretary & Compliance Officer



Encl: as above

Regd. Office :

No. 21/4, Mill Street, Kovilpatti 628 501, Tamilnadu, India

Phone : +91 04632 220001-5 Fax : +91 4632 221353

E-Mail : kovilpatti@loyaltextiles.com

GSTIN Tamil Nadu : 33AAACL2632C1Z8

Andhra Pradesh : 37AAACL2632C1Z0

CIN : L17111TN1946PLC001361. Pan No : AAACL2632C



GANESH PRASAD

CHARTERED ACCOUNTANTS

SB 1 & 2, G BLOCK, VAJRA APARTMENTS, 202 BYE PASS ROAD, MADURAI – 625016

PHONE: +91(452) 4355225: 4392225 E-MAIL: natan@ganeshprasad.com, gpcaindia@gmail.com



LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30TH SEPTEMBER 2019

**To
THE BOARD OF DIRECTORS OF
LOYAL TEXTILE MILLS LIMITED.**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of M/s LOYAL TEXTILE MILLS LTD., KOVILPATTI, (CIN: L17111TN1946PLC001361) for the quarter ended 30th September, 2019. The statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Madurai
Date : 11th November 2019



For **GANESH PRASAD**
Chartered Accountants
F R No. 0008725

S. Natanagopal
S. Natanagopal
Partner

M.No: 0222841

UDIN: 19022841 AAAACR5614

LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1964PLC001361

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER, 2019

(₹. In lakhs except per share data)

S.No	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	28,995	24,631	32,304	53,626	63,808	1,30,694
2	Other Income	41	32	239	73	283	549
3	Total Revenue (1+2)	29,036	24,663	32,543	53,699	64,091	1,31,243
4	Expenses:						
	a. Cost of materials consumed	16,952	15,809	16,958	32,761	33,838	72,550
	b. Purchases of Stock in Trade	577	875	3,874	1,453	7,668	12,535
	c. Changes in inventories of:						
	- Finished Goods	(739)	(2,569)	(997)	(3,308)	(901)	(1,015)
	- Work in progress	395	(341)	39	54	(87)	(217)
	d. Employee benefits expense	3,167	2,823	2,782	5,990	5,417	10,778
	e. Finance Cost	914	1,003	954	1,916	1,916	3,923
	f. Depreciation & Amortisation expense	1,348	1,342	1,444	2,690	2,925	5,739
	g. Other expenses	5,964	6,173	6,483	12,137	11,873	24,647
	Total Expenses (4)	28,578	25,115	31,536	53,693	62,649	1,28,940
5	Profit / (Loss) before exceptional items and tax (3-4)	458	(452)	1,007	6	1,442	2,303
6	Exceptional Items	NIL	NIL	NIL	NIL	NIL	NIL
7	Profit / (Loss) before tax (5-6)	458	(452)	1,007	6	1,442	2,303
8	Tax Expenses						
	a. Current Tax	1	NIL	259	1	365	384
	b. Deferred Tax Expenses/ (Credit)	134	(491)	(155)	(357)	(362)	(261)
	c. MAT Credit Entitlement						
	- Pertaining to Current Year	NIL	NIL	NIL	NIL	NIL	(162)
	- Pertaining to Prior Years	NIL	NIL	NIL	NIL	NIL	(237)
	d. Income Tax relating to Previous Year	NIL	NIL	NIL	NIL	NIL	6
9	Profit / (Loss) for the period from continuing operations after tax (7-8)	323	39	902	362	1,438	2,573
10	Profit/ (Loss) from discontinuing operations	NIL	NIL	NIL	NIL	NIL	NIL
11	Profit / (Loss) for the period after tax (9+10)	323	39	902	362	1,438	2,573
12	Other Comprehensive Income, net of Income Tax						
	(a) items that will not be reclassified to Profit or Loss	(12)	(12)	(9)	(24)	(17)	63
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	(5)	(3)	(4)	(8)	(6)	(1)
	(c) Items that will be reclassified to profit or Loss	NIL	NIL	NIL	NIL	NIL	NIL
	(d) Income tax relating to Items that will be reclassified to Profit or Loss	NIL	NIL	NIL	NIL	NIL	NIL
13	Total Comprehensive Income for the period (11+12)	306	24	890	330	1,416	2,636
14	Paid - up equity share capital (Face Value of Rs.10/- per share)	482	482	482	482	482	482
15	Earnings per Share (EPS)						
	a. Basic and Diluted EPS before Extra ordinary items	6.72	0.81	18.73	7.51	29.86	53.42
	b. Basic and Diluted EPS after Extra ordinary items	6.72	0.81	18.73	7.51	29.86	53.42

Notes:

- The Financial Results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Sec 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November 2019. The above results have been subjected to Limited review by the statutory auditor of the Company.
- Previous period figures have been reclassified / regrouped wherever necessary.

Place : Chennai

Date : 11th November 2019



For LOYAL TEXTILE MILLS LIMITED

Valli M Ramaswami
Valli M Ramaswami
Chairperson and Wholetime Director



LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1964PLC001361

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2019

(₹. in Lakhs)

PARTICULARS	As at 30.09.2019 Unaudited	As at 31.03.2019 Audited
ASSETS		
A. Non-Current Assets		
(a) Property, Plant & Equipment	36,814	38,854
(b) Capital Work-in-progress	230	274
(c) Investment property	291	294
(d) Other Intangible assets	63	72
(e) Financial Assets		
(i) Investments	220	213
(f) Other Non-Current Assets	487	485
(g) Deferred Tax Assets (Net)	226	-
Total Non-Current Assets (A)	38,331	40,192
B. Current Assets		
(a) Inventories	21,890	26,717
(b) Financial Assets		
(i) Investments	45	51
(ii) Trade Receivables	17,831	21,873
(iii) Cash and Cash Equivalents	314	496
(iv) Bank Balance Other than (iii) above	900	1,049
(v) Loans	1,563	1,658
(vi) Others	528	393
(c) Other current Assets	7,840	7,026
(d) Current Tax Assets(Net)	40	-
Total Current Assets (B)	50,951	59,264
Total Assets (A+B)	89,282	99,456
EQUITY AND LIABILITIES		
C. EQUITY		
(a) Equity Share Capital	482	482
(b) Other Equity	21,590	21,332
Total Equity (C)	22,072	21,814
D. LIABILITIES		
D1. Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,107	10,149
(b) Deferred Tax Liabilities (Net)	-	123
Total Non-Current Liabilities (D1)	7,107	10,272
D2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	30,622	33,474
(ii) Trade Payables	15,853	20,603
(iii) Other financial liabilities	12,714	12,338
(b) Other current liabilities	676	716
(c) Provisions	238	201
(d) Current Tax Liabilities(Net)	-	39
Total Current Liabilities (D2)	60,103	67,371
Total Liabilities D (D1+D2)	67,210	77,643
Total Equity and Liabilities (C+D)	89,282	99,456

Place: Chennai

Date : 11th November 2019



For LOYAL TEXTILE MILLS LIMITED

Valli M Ramaswami
Valli M Ramaswami
Chairperson and Wholetime Director



LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1964PLC001361

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER 2019

(₹. in Lakhs)

PARTICULARS	30 th September 2019	31 st March 2019
CASHFLOW FROM OPERATING ACTIVITIES		
PROFIT BEFORE TAX	6	2,303
ADJUSTMENTS FOR		
Depreciation	2,690	5,739
Interest paid	1,916	3,923
Interest received	(31)	(158)
Dividend received on Investments - Others	(0)	(54)
Bad Debts Written Off	0	157
(Profit)/Loss on disposal of Fixed Assets	(2)	(56)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	4,579	11,854
ADJUSTMENTS FOR CHANGES IN		
Inventories	4,827	(4,793)
Debtors	4,117	(2,963)
Loans & Advances and Other Current Assets	(757)	742
Amount deposited as Margin Money	150	(525)
Current liabilities and provisions	(7,430)	8,870
CASH FLOW FROM OPERATING ACTIVITIES	5,484	13,185
Interest receipts	31	158
Income Tax (Paid)/Refund	(75)	(581)
NET CASH FLOW (A)	5,440	12,762
CASHFLOW FROM INVESTING ACTIVITIES		
Payments for Assets acquisition	(597)	(3,210)
Proceeds on Sale of Fixed Assets	5	170
Sale/(Purchase) of Investments	(1)	156
Dividend receipts	0	54
NET CASH FLOW (B)	(593)	(2,830)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(1,916)	(3,906)
Repayment of Long Term Borrowings	(3,042)	(5,533)
Dividend paid included taxes	(72)	(290)
NET CASH FLOW (C)	(5,030)	(9,729)
NET CASH INFLOW / (OUTFLOW) (A+B+C)	(183)	203
OPENING CASH AND CASH EQUIVALENTS (D)	496	293
CLOSING CASH AND CASH EQUIVALENTS (E)	314	496
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (D-E)	(183)	203

Notes:

- 1) Cash and cash equivalent represents cash in hand and cash with scheduled banks.
- 2) Cash and cash equivalent include foreign currency balances which do not include items of restrictive realisability.
- 3) Reconciliation of amounts of Cash and Cash equivalents in Cash Flow Statement to Cash and Cash equivalents reported in Financial Statements:

Particulars	30.09.2019	31.03.2019
Cash and Cash equivalents as per Cash Flow statement	314	496
Add: Balances which are earmarked against liabilities and is not available for use	900	1 049
Cash and Cash equivalents as reported in Financial Statements	1 213	1 546

Place : Chennai

Date : 11th November 2019



For LOYAL TEXTILE MILLS LIMITED

Valli M Ramaswami
Valli M Ramaswami
Chairperson and Wholetime Director



LOYAL TEXTILE MILLS LIMITED

Regd. Office: 21/4 Mill Street, Kovilpatti 628 501.

CIN: L17111TN1946PLC001361

STANDALONE SEGMENT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER 2019

(₹. In lakhs)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue (Textile)						
a) Manufacturing	28,364	23,672	28,180	52,036	55,574	1,17,328
b) Trading	632	959	4,125	1,590	8,235	13,366
Net Sales/Income from Operations	28,996	24,631	32,304	53,626	63,808	1,30,694
Segment Results Profit / (Loss) before tax and interest from: (Textile)						
a) Manufacturing	1,349	511	1,864	1,860	3,135	5,774
b) Trading	24	41	71	65	205	451
Total	1,373	552	1,934	1,925	3,341	6,225
Less: Interest	913	1,003	954	1,916	1,916	3,923
Add: Unallocable income/(Expenditure) (Net)	(2)	(1)	26	(3)	17	1
Total Profit / (Loss) before Tax	458	(452)	1,007	6	1,442	2,303
Segment Assets						
a) Manufacturing	85,650	88,802	85,615	85,650	85,615	94,739
b) Trading	530	679	2,409	530	2,409	2,237
c) Unallocable Assets	3,102	2,839	2,507	3,102	2,507	2,480
Total Assets	89,282	92,320	90,531	89,282	90,531	99,456
Segment Liabilities						
a) Manufacturing	29,011	29,021	22,830	29,011	22,830	31,786
b) Trading	470	652	1,409	470	1,409	2,111
c) Unallocable Liabilities	-	-	427	-	427	123
Total Liabilities	29,481	29,673	24,666	29,481	24,666	34,020
Total Capital Employed	59,801	62,647	65,865	59,801	65,865	65,436

Place : Chennai

Date : 11th November 2019



For LOYAL TEXTILE MILLS LIMITED

Valli M Ramaswami
Valli M Ramaswami
Chairperson and Wholetime Director



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To
THE BOARD OF DIRECTORS OF
LOYAL TEXTILE MILLS LIMITED.**

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of M/s LOYAL TEXTILE MILLS LTD., KOVILPATTI, (CIN: L17111TN1946PLC001361) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 30th September, 2019, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th September 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at their meeting, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular CIR/CFD/CMD 1/44/2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



The Statement includes the results of the following entities:

- a. Loyal International Sourcing Private Limited (Subsidiary).
- b. Gruppo P&P Loyal Spa (Joint Venture 47.5%).

The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of Loyal International Sourcing Private Limited, a Subsidiary, which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs. NIL, total net profit/(loss) after tax of Rs. 38,350/- and total comprehensive income/ loss of Rs. 38,350/- for the quarter ended 30th September 2019, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/ (loss) after tax of Rs. 146.97 lakhs for the quarter ended 30th September 2019, as considered in the consolidated unaudited financial results, in respect of Gruppo P&P Loyal Spa, a jointly controlled entity located in Italy, based on their interim financial statements/ financial information/ financial results which have not been reviewed/audited by their auditors. This financial information has not been reviewed by their auditors and we have relied upon the financial information certified by the Parent's Management.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Madurai
Date: 11th November 2019



For **GANESH PRASAD**
Chartered Accountants
F R No. 0008725

S. Natanagopal
S. Natanagopal
Partner
M.No: 022841
UDIN: 19022841 AAAA CR 5614

LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1964PLC001361

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF ENDED 30th SEPTEMBER, 2019

(₹. In lakhs except per share data)

S.No	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	Revenue from Operations	28,995	24,631	32,304	53,626	63,808	1,30,694
2	Other Income	41	32	239	73	283	549
3	Total Revenue (1+2)	29,036	24,663	32,543	53,699	64,091	1,31,243
4	Expenses:						
	a. Cost of materials consumed	16,952	15,809	16,958	32,761	33,838	72,550
	b. Purchases of Stock in Trade	577	875	3,874	1,453	7,668	12,535
	c. Changes in inventories of:						
	- Finished Goods	(739)	(2,569)	(997)	(3,308)	(901)	(1,015)
	- Work in progress	395	(341)	39	54	(87)	(217)
	d. Employee benefits expense	3,167	2,823	2,782	5,990	5,417	10,778
	e. Finance Cost	914	1,003	954	1,916	1,916	3,923
	f. Depreciation & Amortisation expense	1,348	1,342	1,444	2,690	2,925	5,739
	g. Other expenses	5,965	6,173	6,483	12,138	11,874	24,648
	Total Expenses (4)	28,579	25,115	31,536	53,694	62,650	1,28,941
5	Profit / (Loss) before share of Profit / (Loss) of an Joint Venture and exceptional items (3-4)	457	(452)	1,007	5	1,441	2,302
6	Share of Profit / (Loss) from a Joint venture	103	84	62	187	124	248
7	Profit / (Loss) before exceptional items and tax (5+6)	560	(368)	1,069	192	1,565	2,550
8	Exceptional Items	NIL	NIL	NIL	NIL	NIL	NIL
9	Profit / (Loss) before tax (7-8)	560	(368)	1,069	192	1,565	2,550
10	Tax Expenses						
	a. Current Tax	1	NIL	259	1	365	384
	b. Deferred Tax Expenses/ (Credit)	134	(491)	(155)	(357)	(362)	(261)
	c. MAT Credit Entitlement						
	- Pertaining to Current Year	NIL	NIL	NIL	NIL	NIL	(162)
	- Pertaining to Prior Years	NIL	NIL	NIL	NIL	NIL	(237)
	d. Income Tax relating to Previous Year	NIL	NIL	NIL	NIL	NIL	6
11	Profit / (Loss) for the period from continuing operations after tax(9-10)	425	122	964	548	1,562	2,820
12	Profit/(Loss) from discontinuing operations	NIL	NIL	NIL	NIL	NIL	NIL
13	Profit / (Loss) for the period after tax (11+12)	425	122	964	548	1,562	2,820
14	Other Comprehensive Income, net of Income Tax						
	(a) items that will not be reclassified to Profit or Loss	(12)	(12)	(9)	(24)	(17)	63
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	(4)	(4)	(4)	(8)	(6)	(1)
	(c) Items that will be reclassified to profit or Loss	NIL	NIL	NIL	NIL	NIL	NIL
	(d) Income tax relating to Items that will be reclassified to Profit or Loss	NIL	NIL	NIL	NIL	NIL	NIL
15	Total Comprehensive Income for the period (13+14)	409	107	951	516	1,539	2,882
16	Paid - up equity share capital (Face Value of Rs.10/- per share)	482	482	482	482	482	482
17	Earnings per Share (EPS)						
	a. Basic and Diluted EPS before Extra ordinary items	8.84	2.54	20.01	11.38	32.42	58.55
	b. Basic and Diluted EPS after Extra ordinary items	8.84	2.54	20.01	11.38	32.42	58.55

Notes:

- The Financial Results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Sec 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November 2019. The above results have been subjected to Limited review by the statutory auditor of the Company.
- Previous period figures have been reclassified / regrouped wherever necessary.



Place : Chennai

Date : 11th November 2019

For LOYAL TEXTILE MILLS LIMITED

Valli M Ramaswami
Chairperson and Wholetime Director



LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1964PLC001361

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2019

(₹. in Lakhs)

PARTICULARS	As at 30.09.2019 Unaudited	As at 31.03.2019 Audited
ASSETS		
A. Non-Current Assets		
(a) Property, Plant & Equipment	36,814	38,854
(b) Capital Work-in-progress	230	274
(c) Investment property	291	294
(d) Other Intangible assets	63	72
(e) Financial Assets		
(i) Investments	1,829	1,636
(f) Other Non-Current Assets	487	485
(g) Deferred Tax Assets (Net)	226	-
Total Non-Current Assets (A)	39,940	41,615
B. Current Assets		
(a) Inventories	21,890	26,717
(b) Financial Assets		
(i) Investments	45	51
(ii) Trade Receivables	17,870	21,912
(iii) Cash and Cash Equivalents	319	518
(iv) Bank Balance Other than (iii) above	900	1,049
(v) Loans	1,573	1,669
(vi) Others	528	393
(c) Other current Assets	7,681	6,851
(d) Current Tax Assets(Net)	40	-
Total Current Assets (B)	50,846	59,159
Total Assets (A+B)	90,786	1,00,774
EQUITY AND LIABILITIES		
C. EQUITY		
(a) Equity Share Capital	482	482
(b) Other Equity	23,082	22,639
Total Equity (C)	23,564	23,120
D. LIABILITIES		
D1. Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,107	10,148
(b) Deferred Tax Liabilities (Net)	-	123
Total Non-Current Liabilities (D1)	7,107	10,272
D2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	30,624	33,475
(ii) Trade Payables	15,854	20,604
(iii) Other financial liabilities	12,723	12,348
(b) Other current liabilities	676	716
(c) Provisions	238	201
(d) Current Tax Liabilities(Net)	-	39
Total Current Liabilities (D2)	60,115	67,382
Total Liabilities D (D1+D2)	67,222	77,654
Total Equity and Liabilities (C+D)	90,786	1,00,774



Place: Chennai

Date : 11th November 2019

For LOYAL TEXTILE MILLS LIMITED

Valli M Ramaswami

Valli M Ramaswami

Chairperson and Wholetime Director



LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1964PLC001361

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER 2019

(₹. in Lakhs)

PARTICULARS	30 th September 2019	31 st March 2019
CASHFLOW FROM OPERATING ACTIVITIES		
PROFIT BEFORE TAX	5	2,302
ADJUSTMENTS FOR		
Depreciation	2,690	5,739
Interest paid	1,916	3,923
Interest received	(31)	(158)
Dividend received on Investments - Others	(0)	(54)
Bad Debts Written Off	0	157
(Profit)/Loss on disposal of Fixed Assets	(2)	(56)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	4,578	11,853
ADJUSTMENTS FOR CHANGES IN		
Inventories	4,827	(4,793)
Debtors	4,117	(2,963)
Loans & Advances and Other Current Assets	(757)	742
Amount deposited as Margin Money	150	(525)
Current liabilities and provisions	(7,431)	8,850
CASH FLOW FROM OPERATING ACTIVITIES	5,484	13,164
Interest receipts	31	158
Income Tax (Paid)/Refund	(75)	(581)
NET CASH FLOW (A)	5,440	12,741
CASHFLOW FROM INVESTING ACTIVITIES		
Payments for Assets acquisition	(597)	(3,210)
Proceeds on Sale of Fixed Assets	5	170
Sale/(Purchase) of Investments	(1)	156
Dividend receipts	0	54
NET CASH FLOW (B)	(593)	(2,831)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(1,916)	(3,906)
Repayment of Long Term Borrowings	(3,058)	(5,533)
Dividend paid included taxes	(72)	(290)
NET CASH FLOW (C)	(5,046)	(9,729)
NET CASH INFLOW / (OUTFLOW) (A+B+C)	(200)	182
OPENING CASH AND CASH EQUIVALENTS (D)	518	336
CLOSING CASH AND CASH EQUIVALENTS (E)	319	518
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (D-E)	(200)	182

Notes:

- 1) Cash and cash equivalent represents cash in hand and cash with scheduled banks.
- 2) Cash and cash equivalent include foreign currency balances which do not include items of restrictive realisability.
- 3) Reconciliation of amounts of Cash and Cash equivalents in Cash Flow Statement to Cash and Cash equivalents reported in Financial Statements:

Particulars	30.09.2019	31.03.2019
Cash and Cash equivalents as per Cash Flow statement	319	518
Add: Balances which are earmarked against liabilities and is not available for use	900	1 049
Cash and Cash equivalents as reported in Financial Statements	1 218	1 568

Place : Chennai

Date: 11th November 2019



For LOYAL TEXTILE MILLS LIMITED

Valli M Ramaswami
Valli M Ramaswami
Chairperson and Wholetime Director



LOYAL TEXTILE MILLS LIMITED

Regd. Office: 21/4 Mill Street, Kovilpatti 628 501.

CIN: L17111TN1946PLC001361

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER 2019

(₹. In lakhs)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue (Textile)						
a) Manufacturing	28,364	23,672	28,180	52,036	55,574	1,17,328
b) Trading	632	959	4,125	1,590	8,235	13,366
Net Sales/Income from Operations	28,996	24,631	32,304	53,626	63,808	1,30,694
Segment Results Profit / (Loss) before tax and interest from: (Textile)						
a) Manufacturing	1,349	511	1,864	1,860	3,135	5,774
b) Trading	24	41	71	65	205	451
Total	1,373	552	1,934	1,925	3,341	6,225
Less: Interest	914	1,003	954	1,917	1,916	3,923
Add: Unallocable income/(Expenditure) (Net)	(2)	(1)	26	(3)	17	-0
Add: Share of Profit / (Loss) from a joint Venture	103	83	62	187	124	248
Total Profit / (Loss) before Tax	560	(368)	1,069	192	1,566	2,550
Segment Assets						
a) Manufacturing	85,543	88,695	85,420	85,543	85,420	94,305
b) Trading	531	681	2,413	531	2,413	2,567
c) Unallocable Assets	4,712	4,345	3,847	4,712	3,847	3,902
Total Assets	90,786	93,721	91,680	90,786	91,680	1,00,774
Segment Liabilities						
a) Manufacturing	29,022	29,032	21,012	29,022	21,012	31,489
b) Trading	470	652	3,238	470	3,238	2,418
c) Unallocable Liabilities	-	-	426	-	426	124
Total Liabilities	29,492	29,684	24,677	29,492	24,677	34,031
Total Capital Employed	61,294	64,036	67,003	61,294	67,003	66,743

Place : Chennai

Date : 11th November 2019



For LOYAL TEXTILE MILLS LIMITED

Valli M Ramaswami
Valli M Ramaswami
Chairperson and Wholetime Director



LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1946PLC001361

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER, 2019

(₹. In lakhs except per share data)

Sl No	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended	Half Year Ended	Quarter Ended	Quarter Ended	Half Year Ended	Quarter Ended
		30.09.2019	30.09.2018	30.09.2019	30.09.2019	30.09.2018	30.09.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Total income from operations	28,995	53,626	32,304	28,995	53,626	32,304
2	Net profit / (Loss) for the period (before tax, exceptional items)	458	6	1,007	560	192	1,069
3	Net profit / (Loss) for the period before tax (after exceptional items)	458	6	1,007	560	192	1,069
4	Net profit / (Loss) for the period after tax (after exceptional items)	323	362	902	425	548	964
5	Total Comprehensive Income for the Period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	306	330	890	409	516	951
6	Equity share capital	482	482	482	482	482	482
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet of Previous year						
8	Earnings per share (Rs.10 each) (for Continuing and Discontinued operations) -						
	a. Basic	6.72	7.51	18.73	8.84	11.38	20.01
	b. Diluted	6.72	7.51	18.73	8.84	11.38	20.01

Note

1. The above is an extract of the detailed format of Quarter Ended Unaudited financial results as on 30th September, 2019 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Unaudited financial results as on 30th September, 2019 are available on the Bombay Stock Exchange website (URL:www.bseindia.com/corporates) and on the company website (URL:www.loyaltextiles.com).

2. Previous period figures have been reclassified / regrouped wherever necessary.

Place : Chennai

Date : 11th November 2019



For LOYAL TEXTILE MILLS LIMITED

Valli M Ramaswami

Chairperson and Wholtime Director



Press Release

LOYAL TEXTILE MILLS LIMITED

FINANCIAL HIGHLIGHTS OF THE QUARTER AND HALF YEAR ENDED
30th SEPTEMBER 2019

Loyal Textile Mills has reported total revenue of Rs.289.95 Crs. for the quarter ended and Rs.536.26 Crs. for the half year ended 30th September 2019 against Rs.323.04 Crs. and Rs.638.08 Crs. in the corresponding quarter and half year ended of the previous year respectively.

Net profit for the Quarter ended 30th September 2019 is Rs.3.23 Crs. as against Rs.9.02 Crs. in the previous year. Rs.13.48 Crs. has been provided for depreciation and amortization and Rs.9.14 Crs. for finance cost.

Net profit for the half year ended 30th September 2019 is Rs.3.62 Crs. as against Rs.14.38 Crs. in the previous year. Rs.26.90 Crs. has been provided for depreciation and amortization and Rs.19.16 Crs. for finance cost.

