

(FOUR STAR EXPORT HOUSE RECOGNISED BY GOVT OF INDIA)
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

DIVISIONAL OFFICE :

No. 83 (Old No. 41), 1st Main Road, R.A. Puram, Chennai 600 028, INDIA

Phone : +91 44 4227 7374 Fax : +91 44 4306 0622

E-Mail : loyal@loyaltextiles.com  : www.loyaltextiles.com

REF: LTM/BSE/AGM/004

September 27, 2019

The General Manager
Bombay Stock Exchange Limited
P J Towers, Dalal Street
Mumbai - 400 001

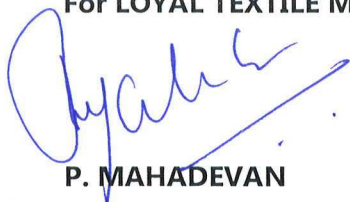
Dear Sir,

Sub: Intimation of 73rd Annual General Meeting Voting Results

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Voting Results and Scrutinizer's Report of the 73rd Annual General Meeting held on Thursday, 26th September 2019 at the registered office of the Company for your reference and record.

Thanking You,

Yours Faithfully
For LOYAL TEXTILE MILLS LIMITED



P. MAHADEVAN
Company Secretary & Compliance Officer



Regd. Office :

No. 21/4, Mill Street, Kovilpatti 628 501, Tamilnadu, India

Phone : +91 04632 220001-5 Fax : +91 4632 221353

E-Mail : kovilpatti@loyaltextiles.com

GSTIN Tamil Nadu : 33AAACL2632C1Z8

Andhra Pradesh : 37AAACL2632C1Z0

CIN : L17111TN1946PLC001361. Pan No : AAACL2632C



VOTING RESULTS

Date of Annual General Meeting	26 th September 2019
Total number of Shareholders as on record date (19.09.2019)	1,969
No. of Shareholders present in meeting either in person / through proxy	19
Promoters and Promoters Group	17
Public	2
No. of Shareholders attended the meeting through Video Conferencing	NIL
Promoters and Promoters Group	
Public	

RESOLUTION 1: Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the year ended 31st March 2019 and the Reports of the Directors and Auditors thereon

Resolution Type					Ordinary			
Whether Promoter / Promoter group are interested in the agenda / resolution					NO			
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of Votes polled on outstanding	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on Votes polled
Promoter and Promoter Group	E- Voting	35,39,845	34,30,526	96.91	34,30,526	-	100	-
	Poll	-	-	-	-	-	-	-
	Ballot Paper	-	2	0.00	2	-	100	-
	TOTAL	35,39,845	34,30,528	96.91	34,30,528	-	100	-
Public Institutions	E- Voting	4,700	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Ballot Paper	-	-	-	-	-	-	-
	TOTAL	4,700	-	-	-	-	-	-
Public Non - Institutions	E- Voting	12,71,901	90,512	7.12	90,512	-	100	-
	Poll	-	-	-	-	-	-	-
	Ballot Paper	-	250	0.02	250	-	100	-
	TOTAL	12,71,901	90,762	7.14	90,762	-	100	-
Total		48,16,446	35,21,290	73.11	35,21,290	-	100	-



RESOLUTION 2: Declaration of Dividend on Equity Shares for the year 2018-19								
Resolution Type					Ordinary			
Whether Promoter / Promoter group are interested in the agenda / resolution					Yes (to the extent of their Shareholding)			
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of Votes polled on outstanding	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on Votes polled
Promoter and Promoter Group	E- Voting	35,39,845	34,30,526	96.91	34,30,526	-	100	-
	Poll	-	-	-	-	-	-	-
	Ballot Paper	-	2	0.00	2	-	100	-
	TOTAL	35,39,845	34,30,528	96.91	34,30,528	-	100	-
Public Institutions	E- Voting	4,700	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Ballot Paper	-	-	-	-	-	-	-
	TOTAL	4,700	-	-	-	-	-	-
Public Non - Institutions	E- Voting	12,71,901	90,512	7.12	90,512	-	100	-
	Poll	-	-	-	-	-	-	-
	Ballot Paper	-	250	0.02	250	-	100	-
	TOTAL	12,71,901	90,762	7.14	90,762	-	100	-
Total		48,16,446	35,21,290	73.11	35,21,290	-	100	-

RESOLUTION 3: Appointment of a Director in place of Mr. B.Vaidyanathan (DIN: 00263983), who retires by rotation and being eligible, offers himself for re – appointment								
Resolution Type					Ordinary			
Whether Promoter / Promoter group are interested in the agenda / resolution					NO			
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of Votes polled on outstanding	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on Votes polled
Promoter and Promoter Group	E- Voting	35,39,845	34,30,526	96.91	34,30,526	-	100	-
	Poll	-	-	-	-	-	-	-
	Ballot Paper	-	2	0.00	2	-	100	-
	TOTAL	35,39,845	34,30,528	96.91	34,30,528	-	100	-
Public Institutions	E- Voting	4,700	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Ballot Paper	-	-	-	-	-	-	-
	TOTAL	4,700	-	-	-	-	-	-
Public Non – Institutions	E- Voting	12,71,901	90,512	7.12	90,512	-	100	-
	Poll	-	-	-	-	-	-	-
	Ballot Paper	-	250	0.02	250	-	100	-
	TOTAL	12,71,901	90,762	7.14	90,762	-	100	-
Total		48,16,446	35,21,290	73.11	35,21,290	-	100	-



RESOLUTION 4: Ratification of Remuneration to Cost Auditor								
Resolution Type					Ordinary			
Whether Promoter / Promoter group are interested in the agenda / resolution					NO			
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of Votes polled on outstanding	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on Votes polled
Promoter and Promoter Group	E- Voting	35,39,845	34,30,526	96.91	34,30,526	-	100	-
	Poll	-	-	-	-	-	-	-
	Ballot Paper	-	2	0.00	2	-	100	-
	TOTAL	35,39,845	34,30,528	96.91	34,30,528	-	100	-
Public Institutions	E- Voting	4,700	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Ballot Paper	-	-	-	-	-	-	-
	TOTAL	4,700	-	-	-	-	-	-
Public Non - Institutions	E- Voting	12,71,901	90,512	7.12	90,512	-	100	-
	Poll	-	-	-	-	-	-	-
	Ballot Paper	-	250	0.02	250	-	100	-
	TOTAL	12,71,901	90,762	7.14	90,762	-	100	-
Total		48,16,446	35,21,290	73.11	35,21,290	-	100	-

For LOYAL TEXTILE MILLS LIMITED



P Mahadevan

Company Secretary & Compliance Officer

S.S. VIGNESH, M.B.A., A.C.S.

COMPANY SECRETARY IN PRACTICE
NO.2, SATH SANGAM ROAD, S.S.COLONY,
MADURAI - 625010.

Mail id: vigneshmbacs@gmail.com

Cell: 98650-11399

REPORT OF SCRUTINIZER

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman of the Meeting
73rd Annual General Meeting (AGM) of the Equity Shareholders of Loyal Textile Mills Limited held on September 26, 2019 at 10.30 a.m. at the Registered Office of the Company at 21/4, Mill Street, Kovilpatti - 628501, Tamilnadu.

Dear Sir,

Sub: Passing of resolution through Remote Electronic Voting and Physical Ballot conducted at the 73rd AGM of Loyal Textile Mills Limited (the Company) held on Thursday, September 26, 2019.

I, S.S. VIGNESH, Practising Company Secretary, at No.2, Sath Sangam Road, S.S.Colony, Madurai - 625010 was appointed as Scrutinizer for the purpose of scrutinizing e-voting process (remote e-voting) and voting by ballot paper at the meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the 73rd Annual General Meeting of the Equity Shareholders of Loyal Textile Mills Limited, held on September 26, 2019 at 21/4, Mill Street, Kovilpatti - 628501, Tamilnadu submit my report as under:

The Company had appointed National Securities Depository Limited (hereinafter NSDL or the Service Provider) as the e-Voting Service Provider, for extending the facility of electronic voting to the shareholders of the Company from 09.00 a.m. on September 23, 2019 to 05.00 p.m. on September 25, 2019. The Service Provider had provided a system for recording the votes of the shareholders electronically on all the items of the businesses (both Ordinary and Special businesses) sought to be transacted at the aforesaid 73rd Annual General Meeting (AGM) of the Company.

The Service Provider accordingly had set up e-Voting facility on their website <https://www.evoting.nsdl.com>. The Company had uploaded all the items of the businesses to be transacted on the website of the Company and also its Service Provider to facilitate their shareholders to cast their vote through electronic means.

Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder and the applicable provisions of the Uniform Listing Agreement pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to all the modes of voting (that is, through electronic means {by remote e-voting} and voting by ballot paper at the AGM) by the shareholders on the resolutions proposed in the Notice of the 73rd Annual General Meeting of the Company is the responsibility of the management of the Company. Our responsibility as a Scrutinizer is to ensure that the voting processes both by remote e-Voting and by ballot



paper at the AGM (Physical Ballot) are conducted in a fair and transparent manner and render a Consolidated Scrutinizer's Report of the total votes cast in favour or against if any, on the resolutions to the Chairman of the Meeting, based on the reports generated from the electronic voting system provided by NSDL and based on data compiled by M/s. GNSA Infotech Private Limited, the Registrar and Share Transfer Agents of the Company, for voting by ballot paper at the meeting.

The Cut-off date (record date) for the purposes of identifying the shareholders who will be entitled to vote on the resolutions placed for approval of the shareholders was September 19, 2019. As on that date, the Company had 1969 (One Thousand Nine Hundred and Sixty Nine) shareholders.

The Company had sent the Notices of the AGM by email to 1,094 (One Thousand and Ninety Four) shareholders whose email ids were registered with the Depository Participants, to the remaining shareholders, physical notices were sent by Registered Post. The Shareholders were given access to the Notice electronically by following the URL link, as on the date of signing this Report-

<http://www.loyaltextiles.com/wp-content/themes/loyal-textile/pdf/Annual-Report-2018-19.pdf>

As prescribed in the aforesaid Rules, the e-Voting facility was kept open for three (3) days from 09.00 a.m. on September 23, 2019 to 05.00 p.m. on September 25, 2019.

The Company also released an advertisement, which was published 21 days in advance of the date of the AGM, on August 31, 2019 in English newspaper "Business Line" and in Tamil newspaper "Tamizh Murasu".

At the end of the voting period on September 25, 2019 at 05.00 p.m., the voting portal of the Service Provider was blocked forthwith. On September 26, 2019, the votes cast through e-Voting facility was duly unblocked after the conclusion of the Annual General Meeting and results were downloaded from NSDL website by me as scrutinizer in the presence of Mr. Karthik and Mr. Dinesh Kumar who are not in employment of the Company and acted as witnesses, as prescribed in sub-rule 3 (xii) of the said Rule 20.

At the 73rd AGM of the Company, members present were allowed to cast their vote through ballot (Physical Ballot) at the venue of the AGM. The ballot papers were distributed to the shareholders present at the venue. The shareholders cast their votes in the 1 (One) ballot box kept at a convenient location in the venue.

After announcement by the Chairman of the meeting for voting through Physical Ballot, the box kept for voting was checked as empty and then locked in my presence with due identification marks placed by me. After completion of voting through Physical Ballot, the locked ballot box was opened in my presence and the ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Company/Registrar and Share Transfer Agents of the Company.

The ballot papers which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

The votes cast through e-Voting were considered as final in cases where member(s) have voted both in remote e-voting and by way of Physical Ballot at the AGM.



The result of the remote, e-Voting together with Physical Ballot at the AGM is as under;

(A) CONSOLIDATED

Number of Members who cast their votes	Total number of Shares held by them	Total number of Valid votes (as per details provided under each one of the Resolutions mentioned hereunder)
22	35,21,038	Differs as mentioned under each of the Resolution.
3	252	Differs as mentioned under each of the Resolution.

(B) Item-wise

Ordinary Business

Agenda No.1:

Adoption of Financial Statements

Type of Resolution: Ordinary Resolution

Manner of Voting	Votes in favour of the resolution	Votes against the resolution	Invalid votes
E-voting	35,21,038	0	0
Physical Ballot at AGM (Present in person or by Proxy)	252	0	0
Total	35,21,290	0	0
Total - % (approx.)	100.00%	-	-

Agenda No.2:

Declaration of Dividend

Type of Resolution: Ordinary Resolution

Manner of Voting	Votes in favour of the resolution	Votes against the resolution	Invalid votes
E-voting	35,21,038	0	0
Physical Ballot at AGM (Present in person or by Proxy)	252	0	0
Total	35,21,290	0	0
Total - % (approx.)	100.00%	-	-



Agenda No.3:

Re-appointment of Mr. B. Vaidyanthan, Director

Type of Resolution: Ordinary Resolution

Manner of Voting	Votes in favour of the resolution	Votes against the resolution	Invalid votes
E-voting	35,21,038	0	0
Physical Ballot at AGM (Present in person or by Proxy)	252	0	0
Total	35,21,290	0	0
Total - % (approx.)	100.00%	-	-

Special Business

Agenda No.4:

Ratification of remuneration to the Cost Auditor

Type of Resolution: Ordinary Resolution

Manner of Voting	Votes in favour of the resolution	Votes against the resolution	Invalid votes
E-voting	35,21,038	0	0
Physical Ballot at AGM (Present in person or by Proxy)	252	0	0
Total	35,21,290	0	0
Total - % (approx.)	100.00%	-	-

All the resolutions stand passed with requisite majority.

I hereby confirm that I am maintaining the Registers received from the Service Provider electronically, in respect of the votes cast through e-Voting and all other papers including the physical ballot papers through which votes were cast by the shareholders of the Company at the said Annual General Meeting. I shall be arranging to hand over these records to the Chairman of the meeting or the Company Secretary of the Company or any other authorised person in due course, upon signing of the minutes of the aforesaid AGM as prescribed in Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time.

Thanking you,

Yours faithfully,

Name and Signature of the Scrutinizer



Place: Kovilpatti
Dated: 26/09/2019



S.S. VIGNESH
PRACTISING COMPANY SECRETARY
No. 2, SATH SANGAM ROAD
S.S. COLONY, MADURAI-625 010
Ph: 0452 - 4231295