

# LOYAL TEXTILE MILLS LTD

# LOYAL

(STAR TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)  
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

DIVISIONAL OFFICE :

No. 83 (Old No. 41), 1st Main Road, R.A. Puram, Chennai 600 028, INDIA  
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E-Mail : loyal@loyaltextiles.com ☎ : www.loyaltextiles.com

11/02/2015

The President  
The Stock Exchange, Mumbai  
Phirozee Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001

Fax: 022-22723121

Dear Sir,

**Sub:** Unaudited Financial Results and Limited Review Report for the Quarter ended 31<sup>st</sup> December 2014.

We enclose herewith the financial results of our Company for the quarter ended on 31<sup>st</sup> December 2014 along with the Segment Reporting as required under clause 41 of the Listing Agreement, which has been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held today.

We also enclose herewith the Limited Review Report given by the Statutory Auditors on the financial results for the quarter ended 31<sup>st</sup> December 2014.

Kindly take the above information on record.

Thanking you,

Yours truly,

**For Loyal Textile Mills Limited**



M. Arumugam  
Company Secretary

# LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2014

PART-1

(Rs. In Lacs)

S.No	PARTICULARS	3 Months Ended			9 Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations	33,225	32 747	37 791	98 704	1 15 962	1 53 178
	(b) Other Operating Income	1,947	2 097	1 753	5 912	5 268	7 184
	Total income from operations (net)	35,172	34 844	39 545	1 04 616	1 21 230	1 60 362
2	Expenditure						
	a. Cost of materials consumed	12,500	12 592	11 908	39 259	40 260	55 692
	b. Purchases of Stock in Trade	9,807	9 380	13 658	27 888	44 246	55 647
	c. Changes in inventories of finished goods/ WIP & Stock in Trade	(28)	840	1 127	( 26)	( 1 916)	( 2 397)
	d. Employee benefit expenses	2,004	1 980	1 879	5 866	5 418	7 612
	e. Depreciation & Amortisation	2,020	1 993	1 780	6 002	5 247	7 086
	f. Other expenses	4,665	4 213	4 597	12 946	14 129	18 318
	g (i) Power and Fuel	3,417	3 291	2 560	9 872	8 470	11 207
	g (ii) Value of Wind Power	(1,015)	( 1 249)	( 589)	( 2 945)	( 2 646)	( 3 129)
	Total Expenses	33 370	33 040	36 920	98 862	1 13 207	1 50 036
3	Profit / Loss from Operations before other Income, Finance cost, and Exceptional items(1-2)	1 802	1 804	2 625	5 754	8 023	10 326
4	Other Income	22	31	131	99	217	552
5	Profit/Loss from ordinary activities before Finance cost(Interest) and Exceptional items (3+4)	1 824	1 835	2 755	5 853	8 240	10 878
6	Finance Cost	1,685	1 760	1 998	5 247	5 884	7 581
7	Profit/Loss after Finance cost(Interest) but before Exceptional items(5-6)	141	75	757	606	2 356	3 297
8	Exceptional Items						
9	Profit (+) / Loss (-) from ordinary Activities before Tax (7-8)	141	75	757	606	2 356	3 297
10	Tax Expenses						
	a. Current Tax	376	303	218	1 111	672	750
	b. MAT Credit	-		( 54)		( 508)	( 280)
	c. Deferred Tax Liability / (Asset)	(328)	( 273)	160	( 893)	849	857
11	Net Profit (+) / Loss (-) from ordinary activities after Tax ( 09-10 )	93	45	433	388	1 342	1 970
12	Extraordinary items(net of tax expense)						
13	Net Profit (+) / Loss(-) for the period (11-12)	93	45	433	388	1 342	1 970
14	Paid - up equity share capital (Face Value of Rs.10/- per share)	482	482	482	482	482	482
15	Reserves excluding revaluation reserves						12 557
16	Earnings per Share ( EPS) (Not annualised)						
	a. Basic and Diluted EPS before Extra ordinary	1.91	0.95	8.99	8.05	27.87	40.91
	b. Basic and Diluted EPS after Extra ordinary	1.91	0.95	8.99	8.05	27.87	40.91

S.No	PARTICULARS	3 Months Ended			9 Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited

PART-2

A Particulars of Shareholding						
i. Public Shareholding						
-Number of shares	1267601	1267601	1267601	12 76 601	12 76 601	12 76 601
-Percentage of Shareholding	26.51	26.51	26.51	26.51	26.51	26.51
ii. Promoters and promoter group shareholding						
a Pledged /Encumbered						
-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares(as a % of the total shareholding of promoter and promotor group )	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b. Non-encumbered						
-Number of shares	35 39 845	35 39 845	35 39 845	35 39 845	35 39 845	35 39 845
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares(as a % of the total share capital of the Company)	73.49	73.49	73.49	73.49	73.49	73.49

Particulars	3 Months Ended 30.09.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

1. The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11th February 2015. These results have been subjected to limited review by the statutory auditors.

2. Previous period's /year's figures have been regrouped wherever necessary

3. The company has adopted useful lives of fixed assets as specified in Part C of schedule II of Companies Act 2013, effective from April 1, 2014. Consequently the depreciation and amortisation expenses is higher by Rs.1.61 Crores for the quarter ended 31-12-2014 and is higher by Rs.5.54 crores for the period ended 31-12-2014. Further based on transitional provision an amount of Rs.8.45 Crores ( Net of deferred tax Rs.5.58 Crores) is adjusted with retained earnings.

4. This Statement is as per clause 41 of the listing agreement

For LOYAL TEXTILE MILLS LIMITED

MANIKAM RAMASWAMI  
Managing Director

Date : 11.02.2015  
Place : CHENNAI

# LOYAL TEXTILE MILLS LIMITED

Regd. Office: 21/4 Mill Street, Kovilpatti 628 501.

## SEGMENT-WISE REVENUE, RESULT AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

PARTICULARS	3 Months ended 31.12.2014 (Unaudited)	3 Months ended 30.09.2014 (Unaudited)	3 Months ended 31.12.2013 (Unaudited)	9 Months ended 31.12.2014 (Unaudited)	9 Months ended 31.12.2013 (Unaudited)	Year ended 31.03.2014 (Audited)
	(Rs. In Lacs)					
<b>Segment Revenue</b>						
a) i) Yarn - Trading	72 15	51 65	113 74	183 35	400 44	475 35
ii) Yarn - Manufacturing	39 82	39 52	45 45	122 57	146 09	174 72
b) i) Cloth - Trading	32 70	45 89		109 80		
ii) Cloth	179 91	181 49	219 47	548 23	621 40	822 28
c) Garments	18 63	20 69	25 87	54 21	74 62	92 56
d) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>343 21</b>	<b>339 24</b>	<b>404 53</b>	<b>1018 16</b>	<b>1242 55</b>	<b>1564 91</b>
Less: Inter Segment Revenue	10 96	11 77	10 99	31 13	35 40	44 48
<b>Net Sales/Income from Operations</b>	<b>332 25</b>	<b>327 47</b>	<b>393 54</b>	<b>987 03</b>	<b>1207 15</b>	<b>1520 43</b>
<b>Segment Results [Profit(+)] / Loss (-) before tax and interest from:</b>						
a) i) Yarn - Trading	2 30	1 34	69	5 17	6 19	5 81
ii) Yarn - Manufacturing	7 76	8 65	11 86	24 45	30 20	41 81
b) i) Cloth - Trading	80	74	-	3 30	-	-
ii) Cloth	5 10	4 07	10 21	16 00	30 10	40 37
c) Garments	2 75	3 52	4 37	9 76	13 32	18 01
<b>Total</b>	<b>18 71</b>	<b>18 32</b>	<b>27 13</b>	<b>58 68</b>	<b>79 81</b>	<b>106 00</b>
Less: Interest	16 85	17 60	19 98	52 47	58 84	75 81
Add: Unallocable income/(Expenditure) (Net)	( 45)	3	43	( 15)	2 58	2 78
<b>Total Profit before Tax</b>	<b>1 41</b>	<b>75</b>	<b>7 58</b>	<b>6 06</b>	<b>23 55</b>	<b>32 97</b>
<b>Capital Employed ( Segment Assets less Segment liabilities)</b>						
a) Yarn	229 30	224 15	427 15	229 30	427 15	275 88
b) Cloth	376 47	384 82	330 97	376 47	330 97	448 51
c) Garments	23 46	19 18	21 24	23 46	21 24	18 11
	<b>629 23</b>	<b>628 15</b>	<b>779 36</b>	<b>629 23</b>	<b>779 36</b>	<b>742 50</b>
Unallocable Assets less Liabilities	25 41	25 41	9 60	25 41	9 60	20 37
<b>Total Capital Employed</b>	<b>654 64</b>	<b>653 56</b>	<b>788 96</b>	<b>654 64</b>	<b>788 96</b>	<b>762 87</b>

For LOYAL TEXTILE MILLS LIMITED

Place : Chennai  
Date : 11.02.2015

**MANIKAM RAMASWAMI**  
Managing Director

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31<sup>st</sup> DECEMBER 2014

We have reviewed the accompanying statement of unaudited financial results including notes regarding depreciation, of M/s. LOYAL TEXTILE MILLS LTD., KOVILPATTI, for the quarter ended 31<sup>st</sup> December, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 11<sup>th</sup> February, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Chennai  
Date : 11.02.2015



For Suri & Co.,  
Chartered Accountants  
Firm Regn. No. 0042835

  
(R. Krishnamoorthy)  
Partner  
M.No.020695